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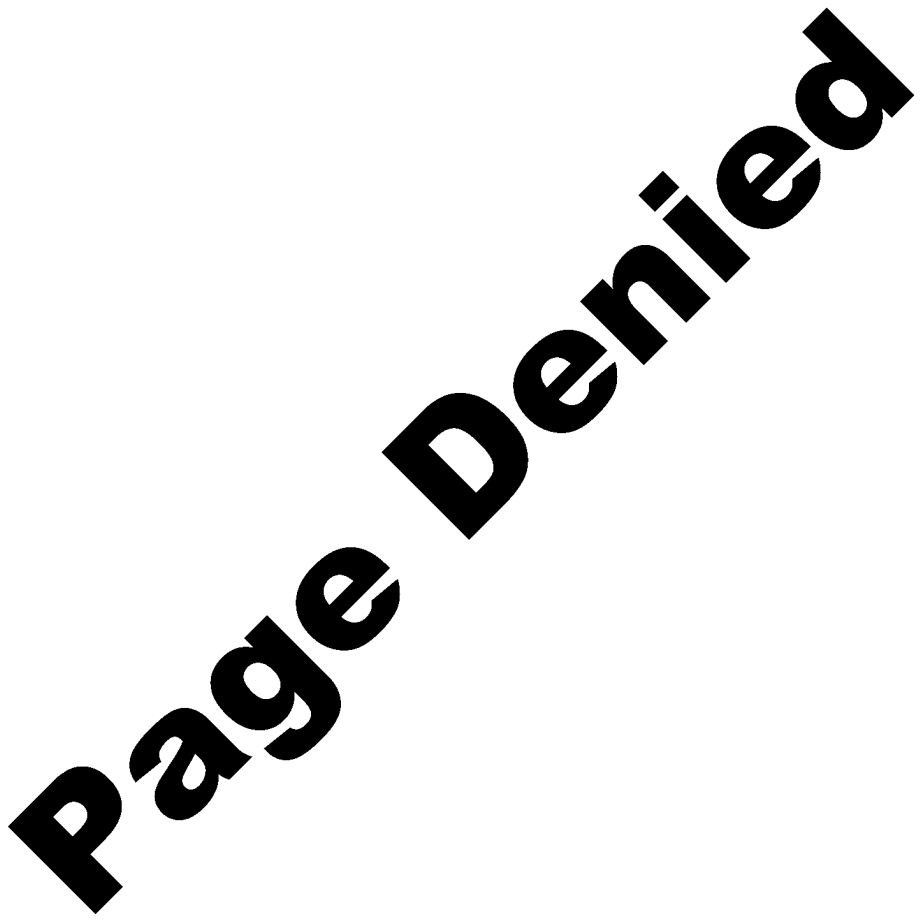

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EXECUTIVE SECRETARIAT

ROUTING SLIP

TO:			ACTION	INFO	DATE	INITIAL
	1	DCI		X		
	2	DDCI		X		
	3	EXDIR				
	4	D/ICS				
	5	DDI				
	6	DDA				
	7	DDO				
	8	DDS&T				
	9	Chm/NIC				
	10	GC				
	11	IG				
	12	Compt				
	13	D/OLL				
	14	D/PAO				
	15	D/PERS				
	16	VC/NIC				
	17	NIO/ECON		X		
	18	ES		X		
	19	D/OGI/DI		X		
	20	ER				
	21					
	22					
		SUSPENSE _____ Date				

Remarks

STAT

Executive Secretary

9 DEC 85

Date

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THE WHITE HOUSE
WASHINGTON

4823

CABINET AFFAIRS STAFFING MEMORANDUM

Date: 12/5/85 **Number:** 317035CA **Due By:** NA

Subject: Presidential Policy Directive -- Financial Export Control Act

	Action	FYI
ALL CABINET MEMBERS	☐	☐
Vice President	☐	☑
State	☐	☑
Treasury	☐	☑
Defense	☐	☑
Justice	☐	☑
Interior	☐	☐
Agriculture	☐	☑
Commerce	☐	☑
Labor	☐	☑
HHS	☐	☐
HUD	☐	☐
Transportation	☐	☑
Energy	☐	☐
Chief of Staff	☐	☑
Education	☐	☐
OMB	☐	☑
CIA	☐	☑
UN	☐	☐
USTR	☐	☑
GSA	☐	☐
EPA	☐	☐
NASA	☐	☐
OPM	☐	☐
VA	☐	☐
SBA	☐	☐

	Action	FYI
CEA	☐	☑
CEQ	☐	☑
OSTP	☐	☐
_____	☐	☐
_____	☐	☐
_____	☐	☐
_____	☐	☐
McFarlane	☐	☑
Svahn	☐	☑
Chew *(For WH Staffing)*	☑	☐
_____	☐	☐
_____	☐	☐
_____	☐	☐
_____	☐	☐
_____	☐	☐
_____	☐	☐
Executive Secretary for:		
DPC	☐	☑
EPC	☐	☑
_____	☐	☐
_____	☐	☐
_____	☐	☐
_____	☐	☐
_____	☐	☐

REMARKS:

The attached directive is forwarded for your information.

RETURN TO:

☑ **Alfred H. Kingon**
Cabinet Secretary
456-2823
(Ground Floor, West Wing)

☐ **Don Clarey**
☐ **Rick Davis**
☐ **Ed Stucky**

Associate Director

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THE WHITE HOUSE

WASHINGTON

December 4, 1985

MEMORANDUM FOR THE ECONOMIC POLICY COUNCIL

SUBJECT: Presidential Policy Directive -- Financial Export Control Act

Pursuant to the discussion at the December 3 meeting of the National Security and Economic Policy Councils and the memorandum of the same day from these councils, the President has decided to oppose S. 812, the Financial Export Control Act, on the basis that attempts to regulate broad capital flows historically have been ineffective and could damage U.S. capital markets.

James A. Baker III
Chairman Pro Tempore

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